



**Memorandum of Understanding
Between
Dr. N.G.P. Arts and Science College
(Autonomous), Coimbatore
and
St. Joseph's College of Commerce
(Autonomous), Bengaluru**



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This MEMORANDUM OF UNDERSTANDING is made and entered between Dr. N.G.P. Arts and Science College, Tamil Nadu (DRNGPASC) on the ONE PART and the St. Joseph's College of Commerce (Autonomous), Bengaluru (SJCC), on the OTHER PART (who for the purpose of this MoU are hereinafter individually referred to as "PARTY" and collectively referred to as the "PARTIES").

AND Whereas SJCC is involved in education, research and training in Commerce, Management, Economics, and English.

AND Whereas DRNGPASC is involved in education, research, and training in Arts, Science, Commerce, Management, and Humanities.

Now, therefore, in consideration of the premises and mutual covenants hereinafter contained, the parties hereto agree as follows:

Article 1. Objectives

- 1.1 To associate in providing innovative courses, student and faculty exchange training and research programmes at DRNGPASC and SJCC.
- 1.2 To collaborate in organizing seminars and workshops.
- 1.3 To collaborate in conducting outreach programmes in the community.
- 1.4 To promote joint publications of articles and collaborative projects for funding.
- 1.5 To improve the academic quality in mutual participation.

Article 2. Implementation

- 2.1. The parties agree to constitute an Implementation Committee comprising the following Participants.
 - i) Principal, Dr. N. G. P. Arts and Science College, Coimbatore.



ii) Principal, St. Joseph's College of Commerce (Autonomous), Bengaluru,

Article 3. General Provisions

- 3.1 Based on the requirements the implementation committee shall, in consultation with the faculty and professionals, decide on program / event and the mode of cooperation during the tenure of this Collaboration.
- 3.2 The institution organizing a work shall have the nodal responsibility for mobilizing resources and the conduct of such works.
- 3.3 Each party shall bare the respective costs of carrying out the obligation under this agreement. Neither party shall make a claim against the other party for any expenditure unless such expenditure has been agreed upon in writing between the parties.
- 3.4 Any dispute or difference arising between the parties shall be settled by mutual agreement. The disagreements at the operating level shall be forwarded to the respective higher officials for appropriate resolution.
- 3.5 Nothing in this understanding is intended to affect other cooperation or collaboration between the Parties.

Article 4. Tenure and Termination

- 4.1 This MoU shall come into effect from **08-October-2024** by signatures of the authorized Parties and shall be **valid for three years**. It may be amended by mutual written agreement and may be terminated at any time by either party upon one month's written notice to the other party.
- 4.2 All joint activities not completed at the expiration or termination of this understanding may be continued until their completion under the terms of this understanding.

Article 5. Amendments

- 5.1 This MoU represents the entire understanding between the parties and supersedes any and all understandings either oral or written hitherto with respect to the subject matter of this understanding.
- 5.2 No amendment or modification of the MoU shall be valid unless the same is made in writing by both the parties and specifically stating the same to be an amendment of the MoU. The modifications/ changes shall become part of the MoU and shall be effective from the date on which they are executed, unless otherwise agreed to.

Article 6. Assignment

6.1 This MoU is based on the professional competence and expertise of each party and hence neither party shall transfer or assign this agreement, or rights or obligation arising hereunder, either wholly or in part, to any third party.

This MoU has been executed in two originals, one of which has been retained by SJCC and the other by DRNGPASC. IN WITNESS WHEREOF, the Parties have executed this MoU and represent that they approve, accept and agree to the terms contained herein.

on behalf of
Dr. N.G.P. Arts and Science College,
(Autonomous)
Coimbatore

Title: Principal (DRNGPASC)

For and on behalf of
St. Joseph's College of Commerce
(Autonomous)
Bengaluru

Title: Principal (SJCC)
Principal

St. Joseph's College of Commerce
(Autonomous)
163, Brigade Road, Bangalore-25

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Seal:

